

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NEW YORK**

In re: UNIVERSAL PROPERTIES INC.

§ Case No. 1-19-40052-NHL

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

DAVID J. DOYAGA SR., chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$10,230.99</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$14,769.01</u>	

3) Total gross receipts of \$ 25,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$25,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$3,001,261.02	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	14,769.01	14,769.01	14,769.01
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	5,365.96	5,365.96	5,365.96
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	500,000.00	5,041.64	5,041.64	4,865.03
<b>TOTAL DISBURSEMENTS</b>	\$500,000.00	\$3,026,437.63	\$25,176.61	\$25,000.00

4) This case was originally filed under Chapter 7 on January 04, 2019.  
The case was pending for 21 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/06/2020 By: /s/DAVID J. DOYAGA SR.  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Potential fraudulent conveyance action against 1	1129-000	25,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$25,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3 -1 101-51-53 95th Street LLC		4120-000	0.00	3,001,261.02	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$3,001,261.02</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - DAVID J. DOYAGA SR.	2100-000	N/A	3,250.00	3,250.00	3,250.00
Other - Rosen, Kantrow & Dillon, PLLC	3210-600	N/A	11,313.50	11,313.50	11,313.50
Other - Rosen, Kantrow & Dillon, PLLC	3220-610	N/A	99.63	99.63	99.63
Other - MYC & Associates, Inc.	3711-000	N/A	0.00	0.00	0.00
Other - MYC & Associates, Inc.	3712-000	N/A	0.00	0.00	0.00

Other - International Sureties, Ltd.	2300-000	N/A	7.48	7.48	7.48
Other - Metropolitan Commercial Bank	2600-000	N/A	19.97	19.97	19.97
Other - Metropolitan Commercial Bank	2600-000	N/A	39.91	39.91	39.91
Other - Metropolitan Commercial Bank	2600-000	N/A	38.52	38.52	38.52
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$14,769.01	\$14,769.01	\$14,769.01

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2P-1	Internal Revenue Service	5800-000	N/A	4,150.46	4,150.46	4,150.46
4P-1	New York State Department of Taxation & Finance	5800-000	N/A	1,215.50	1,215.50	1,215.50
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$5,365.96	\$5,365.96	\$5,365.96

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1 -1	CONSOLIDATED EDISON COMPANY OF NEW YORK, INC	7100-000	N/A	229.61	229.61	229.61
2U-1	Internal Revenue Service	7100-000	N/A	4,562.03	4,562.03	4,562.03
4U-1	New York State Department of Taxation & Finance	7200-000	N/A	250.00	250.00	73.39
NOTFILED-1	JP Morgan Chase	7100-000	100,000.00	N/A	N/A	0.00
NOTFILED-1	Richard Singh and Esardi Singh c/o Steven Zalewski &	7100-000	150,000.00	N/A	N/A	0.00
NOTFILED-1	Luther Dye, Esq.	7100-000	0.00	N/A	N/A	0.00
NOTFILED-1	Manranjan Ramkirt	7100-000	250,000.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$500,000.00	\$5,041.64	\$5,041.64	\$4,865.03

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 1-19-40052-NHL

Trustee: (520900) DAVID J. DOYAGA SR.

Case Name: UNIVERSAL PROPERTIES INC.

Filed (f) or Converted (c): 01/04/19 (f)

§341(a) Meeting Date: 02/08/19

Period Ending: 10/06/20

Claims Bar Date: 07/02/19

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Judgment against Andre Acevedo and Rosa Diaz 7/2 Orig. Description: Judgment against Andre Acevedo and Rosa Diaz 7/2014 Index No. 060043/2014. Amount Requested: \$12,000.00; Imported from original petition Doc# 1	0.00	0.00		0.00	FA
2 Potential fraudulent conveyance action against 1 Orig. Description: Potential fraudulent conveyance action against 101-51-53 95th Street LLC, transfer of 2,775,000 value (101-51 95th Street, Ozone Park) 101-53 95th Street, Ozone Park, against debt of \$1,780,287, Claim against 165 Newport LLC and Ontario Wealth Management Corporation to set aside transfer of real property located at 101-51-53 985th Street, Ozone Park, transfer in violation of automatic stay.. Amount Requested: \$0.00; Imported from original petition Doc# 1	Unknown	0.00		25,000.00	FA
2 <b>Assets</b> <b>Totals</b> (Excluding unknown values)	\$0.00	\$0.00		\$25,000.00	\$0.00

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): May 31, 2020

Current Projected Date Of Final Report (TFR): July 2, 2020 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 1-19-40052-NHL  
**Case Name:** UNIVERSAL PROPERTIES INC.

**Trustee:** DAVID J. DOYAGA SR. (520900)  
**Bank Name:** People's United Bank  
**Account:** \*\*\*\*\*0502 - Checking Account  
**Blanket Bond:** \$48,172,046.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*2536  
**Period Ending:** 10/06/20

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/29/19	{2}	The Goldstein Group Equity LLC		1129-000	25,000.00		25,000.00
01/08/20	101	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2019 FOR CASE #119-40052, 2020 Bond Payment	2300-000		7.48	24,992.52
03/11/20		Misc Adjustment	Misc Adjustment	9999-000		24,992.52	0.00

<b>ACCOUNT TOTALS</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	24,992.52	
<b>Subtotal</b>	<b>25,000.00</b>	<b>7.48</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$25,000.00</b>	<b>\$7.48</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 1-19-40052-NHL  
**Case Name:** UNIVERSAL PROPERTIES INC.

**Trustee:** DAVID J. DOYAGA SR. (520900)  
**Bank Name:** Metropolitan Commercial Bank  
**Account:** \*\*\*\*\*5641 - Checking Account  
**Blanket Bond:** \$48,172,046.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*2536  
**Period Ending:** 10/06/20

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/11/20		Transition Transfer Credit	Transition Transfer Credit	9999-000	24,992.52		24,992.52
03/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		19.97	24,972.55
04/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		39.91	24,932.64
05/29/20		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		38.52	24,894.12
08/19/20	10102	DAVID J. DOYAGA SR.	Dividend paid 100.00% on \$3,250.00, Trustee Compensation; Reference:	2100-000		3,250.00	21,644.12
08/19/20	10103	Rosen, Kantrow & Dillon, PLLC	Dividend paid 100.00% on \$11,313.50, Special Counsel for Trustee Fees; Reference:	3210-600		11,313.50	10,330.62
08/19/20	10104	Rosen, Kantrow & Dillon, PLLC	Dividend paid 100.00% on \$99.63, Special Counsel for Trustee Expenses; Reference:	3220-610		99.63	10,230.99
08/19/20	10105	Internal Revenue Service	Dividend paid 100.00% on \$4,150.46; Claim# 2P-1; Filed: \$4,150.46;	5800-000		4,150.46	6,080.53
08/19/20	10106	New York State Department of Taxation & Finance	Dividend paid 100.00% on \$1,215.50; Claim# 4P-1; Filed: \$1,215.50;	5800-000		1,215.50	4,865.03
08/19/20	10107	CONSOLIDATED EDISON COMPANY OF NEW YORK, INC	Dividend paid 100.00% on \$229.61; Claim# 1 -1; Filed: \$229.61;	7100-000		229.61	4,635.42
08/19/20	10108	Internal Revenue Service	Dividend paid 100.00% on \$4,562.03; Claim# 2U-1; Filed: \$4,562.03;	7100-000		4,562.03	73.39
08/19/20	10109	New York State Department of Taxation & Finance	Dividend paid 29.35% on \$250.00; Claim# 4U-1; Filed: \$250.00;	7200-000		73.39	0.00

<b>ACCOUNT TOTALS</b>	<b>24,992.52</b>	<b>24,992.52</b>	<b>\$0.00</b>
Less: Bank Transfers	24,992.52	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>24,992.52</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$24,992.52</b>	

Net Receipts : 25,000.00

Net Estate : \$25,000.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****0502	25,000.00	7.48	0.00
Checking # *****5641	0.00	24,992.52	0.00
	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$0.00</b>